00:00:00:00 - 00:00:20:00

Unknown

You know. Why are these, as you call it, in the bullseye? These were all the countries. Germany is a proxy here for unite for the, European Union. Although if you use the core, all the countries, core, it was the same kind of thing. All the targets of the of the tariffs, that should have been an absolute free fall were all going up for year today.

00:00:20:04 - 00:00:39:11

Unknown

And even even with the big declines we've seen in the last few days, for the last week or two, you can still see that Germany's up. You know, as of Friday, 7%, by the way, it went down more yesterday, but they're all up. You know, the whole European Union, group of stocks is up significantly. Today, I haven't looked at China today.

00:00:39:13 - 00:00:59:02

Unknown

Mexico is up this morning. Canada is up this morning. Oh, sharply. But but you know, even facing the tariffs, the, the the German market was up 7% year to date and the China market was up, you know, six, almost 7%. And the Mexican market was up 6%. And the Canadians were down four and a half in the U.S., was down 14.

00:00:59:02 - 00:01:23:07

Unknown

And the tech stocks. Well, the Magnificent Seven was down about 20. So it seemed to be an incredible disconnect that the people that would actually be affected the most by this, which were these other countries where the tariffs were, you know, discussed is targets. The reality is they they just weren't having a shock at all. In fact, 6% for, you know, three and a half months is a pretty good return.

00:01:23:10 - 00:01:36:29

Unknown

You know, even if it was more than that recently. So we were kind of surprised that this seemed to be, heavily in the US. And our thought process is the US had had such a good stock market, it needed the normal correction.